



NEWS RELEASE

**BIOFUEL ANNOUNCES EARNINGS RELEASE AND
CONFERENCE CALL**

DENVER, COLORADO – October 25, 2011 – BIOFUEL ENERGY CORP. (NASDAQ:BIOF) announced today that it will be releasing its third quarter 2011 earnings on Wednesday, November 9, 2011, after the market closes.

The Company plans to host a conference call on Thursday, November 10, 2011, beginning at 11:00 a.m. (EST) to discuss the results. To participate, please dial (800) 944-8766. The participant code for the call is 21760. This call will be available for phone playback for 30 days by dialing (866) 281-6782. The access code for the replay is 167271.

BioFuel Energy currently has two ethanol plants operating in the Midwestern corn belt. The Company's goal is to become a leading ethanol producer in the United States by acquiring, developing, owning and operating ethanol production facilities.

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