



NEWS RELEASE

**BIOFUEL ANNOUNCES EARNINGS RELEASE AND
CONFERENCE CALL**

DENVER, COLORADO – April 26, 2011 – BIOFUEL ENERGY CORP. (NASDAQ:BIOF) announced today that it will be releasing its first quarter 2011 earnings on Wednesday, May 11, 2011, after the market closes.

The Company plans to host a conference call on Thursday, May 12, 2011, beginning at 1:00 p.m. (EDT) to discuss the results. To participate, please dial (800) 944-8766. The participant code for the call is 47229. This call will be available for phone playback for 30 days by dialing (866) 281-6782. The access code for the replay is 166647.

BioFuel Energy currently has two ethanol plants operating in the Midwestern corn belt. The Company's goal is to become a leading ethanol producer in the United States by acquiring, developing, owning and operating ethanol production facilities.

###

Contact: Kelly G. Maguire
Executive Vice President and
Chief Financial Officer
(303) 640-6500
kmaguire@bfenergy.com

For more information:
www.bfenergy.com