



**NEWS RELEASE**

**BIOFUEL ANNOUNCES EARNINGS RELEASE AND  
CONFERENCE CALL**

**DENVER, COLORADO – MARCH 11, 2009 – BIOFUEL ENERGY CORP. (NASDAQ:BIOF)** announced today that it will be releasing its fourth quarter and year end 2008 earnings on Friday, March 27, 2009, after the market closes.

The Company plans to host a conference call on Monday, March 30, 2009 beginning at 11:00 a.m. (EDT) to discuss the results. To participate, please dial (800) 944.8766. The participant code for the call is 62291. This call will be available for phone playback for 30 days by dialing (866) 281.6782. The access code for the replay is 161139.

BioFuel Energy currently has two 115 million gallons a year ethanol plants operating in the Midwestern corn belt. The Company's goal is to become a leading ethanol producer in the United States by acquiring, developing, owning and operating ethanol production facilities.

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