



NEWS RELEASE

BIOFUEL REPORTS ON STOCK APPRECIATION

DENVER, COLORADO – May 8, 2009 – BIOFUEL ENERGY CORP. (NASDAQ: BIOF) announced today that it notes the recent appreciation in its stock price and confirmed that there have been no material developments at the Company that have not been publicly disclosed. The Company continues to optimize the operation of its facilities and will provide further details with respect to these efforts on its scheduled earnings call on Monday, May 18th, 2009 beginning at 1:00 p.m. (EDT).