



NEWS RELEASE

**BIOFUEL ANNOUNCES EARNINGS RELEASE AND
CONFERENCE CALL**

DENVER, COLORADO – April 30, 2009 – BIOFUEL ENERGY CORP. (NASDAQ:BIOF) announced today that it will be releasing its first quarter 2009 earnings on Friday, May 15th, 2009, after the market closes.

The Company plans to host a conference call on Monday, May 18th, 2009 beginning at 1:00 p.m. (EDT) to discuss the results. To participate, please dial (800) 944.8766. The participant code for the call is 64090. This call will be available for phone playback for 30 days by dialing (866) 281-6782. The access code for the replay is 161662.

BioFuel Energy currently has two 115 million gallons a year ethanol plants operating in the Midwestern corn belt. The Company's goal is to become a leading ethanol producer in the United States by acquiring, developing, owning and operating ethanol production facilities.

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